

ANNOUNCEMENT OF INVESTMENT CHANGES

To Plan Participants and Beneficiaries of:

Cooperative Baptist Fellowship 403(b) Plan

Date: October 14, 2011

From: Church Benefits Board

INVESTMENT CHANGE ANNOUNCEMENT

The Church Benefits Board regularly monitors the plan's investment options. After a recent review, the CBB Board of Trustees decided to make changes to the Plan's investment choices, including adding two new funds and replacing two existing funds. These changes are outlined below.

We believe that for many reasons these changes will improve the investment line-up of the plan for the benefit of our participants. However, we wish to emphasize that past history is no guarantee of future performance.

INVESTMENT CHANGES TAKING PLACE IN YOUR PLAN:

Objective	Prior Fund	Ticker	New Funds	Ticker
Cash Equivalent	Goldman Sachs FS Prime Obligations Inv	FPOXX	The Standard Stable Asset	TSAF1
Bond	Vanguard Sh-Term Inv Grade Bond	VFSUX	Vanguard Inflation-Protected Securities Admiral	VAIPX

IMPACT ON MY INVESTMENTS AND ELECTIONS

- ▶ **For the week ending October 10, 2011** – *Prior Fund* was closed for all new deposits.
- ▶ **For the week ending October 10, 2011** – All elections for future deposits to *Prior Fund* were directed to the *New Funds* and *New Funds* are available as investment alternatives for all participants. You do not need to do anything for this change to occur.
- ▶ **For the week ending October 10, 2011** – All current balances in *Prior Fund* were liquidated and transferred to *New Funds*. You do not need to do anything for this change to occur.

FACTORS TO CONSIDER

- ▶ Existing *Prior Fund* account balances will automatically transfer to the corresponding *New Fund*. The *Prior Funds* will not be available following the above replacement dates.
- ▶ No penalties or sales charges will apply to these transfers.
- ▶ Portfolio investments inside any Asset Allocated Models (Conservative, Moderately Conservative, Moderate, Moderately Aggressive or Aggressive) will also be modified to replace prior fund(s) with the corresponding new fund(s).
- ▶ **You are not required to take any action.** However, if you want to make some changes to your account or invest in the new options, you may.
- ▶ If you wish to make changes to your account, you can: a) transfer any balance in one investment option to another option of your choice, or b) modify your investment directives for new deposits in the plan, you may do so by visiting the web site at www.standard.com/retirement or calling INFOLINE at 800-858-5420.

WHOM TO CONTACT

If you have any questions concerning this notice please contact **Church Benefits Board at 1-800-352-8741.**

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Your benefits are our ministry.