Benefits at a Glance for Church Benefits Board, Inc. a Ministry of the Cooperative Baptist Fellowship

Group Policy # 154150
Effective Date January 1, 2012

Group Basic Life and Accidental Death and Dismemberment Insurance

Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible employee's covered death. Basic Accidental Death and Dismemberment (AD&D) insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of this insurance is paid by Church Benefits Board, Inc. a Ministry of the Cooperative Baptist Fellowship.

Eligibility

Eligible Employee
An active employee of the employer working at least 20 hours each week. An eligible employee does not include a temporary or seasonal employee, full-time member of the armed forces, leased employee or an independent contractor.

Waiting Period Before Becoming Eligible for Insurance
Employees are eligible on the date they become an eligible employee.

Benefits

Employee Coverage Amount
The Basic Life coverage amount is 4 times annual earnings to a maximum of $500,000.

AD&D Insurance
For accidental loss of life, the amount of this insurance benefit is equal to the employee Basic Life coverage amount. For other covered losses, the amount of this benefit is a percentage of the AD&D insurance coverage amount.

Age Reductions
Under this policy, insurance coverage reduces to 65 percent at age 65 and to 50 percent at age 75

Dependents Life Insurance
The insurance policy provides $10,000 of coverage for the employee's eligible spouse.

The insurance policy also provides $5,000 of coverage for the employee's eligible child(ren).

Other Life Features & Services

- Right to Convert Provision
- Portability of Insurance Provision
- Waiver of Premium
- Repatriation Benefit
- Accelerated Benefit
- Travel Assistance
- Standard Secure Access account payment option

Other AD&D Features

- Seat Belt Benefit
- Air Bag Benefit
- Family Benefits Package
- Expanded AD&D Package

This information is only a brief description of the group Basic Life/AD&D insurance policy sponsored by Church Benefits Board, Inc. a Ministry of the Cooperative Baptist Fellowship. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and the employer may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for employees who become insured according to its terms. For more complete details of coverage, contact your human resources representative.