

Goldman Sachs FS Prime Obligations FST FPOXX

Release Date
03-31-2011

Morningstar Category
Money Market-Taxable

7-Day SEC Yield %
0.10

Investment Strategy from investment's prospectus

The investment seeks to maximize current income to the extent consistent with the preservation of capital and the maintenance of liquidity.

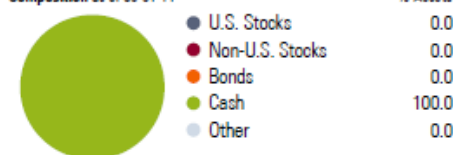
The fund invests in obligations issued or guaranteed by U.S. government agencies, authorities, instrumentalities or sponsored enterprises, obligations of U.S. banks, commercial paper and other short-term obligations of U.S. companies, states, and municipalities and other entities and repurchase agreements. It may invest only in U.S. dollar-denominated securities that are determined to present minimal credit risk and meet certain other criteria.

Category Description: Money Market-Taxable

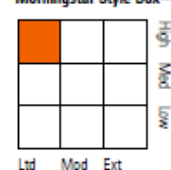
Taxable money market funds invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital.

Portfolio Analysis

Composition as of 03-31-11



Morningstar Style Box™ as of 03-31-11



Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Operations

Fund Inception Date: 03-08-90
 Portfolio Manager: Management Team
 Management Company: Goldman Sachs Asset Management, L.P.
 Web Site: www.goldmansachsfunds.com

Vanguard Short-Term Investment-Grade Adm VFSUX

Release Date
03-31-2011

Morningstar Category
Short-Term Bond

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Above Average

Out of 382 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks to provide current income.

The fund invests at least 80% of assets in short and intermediate term corporate bonds and other corporate fixed income obligations. It typically maintains an average weighted maturity of between one and four years. The fund may also invest in U.S. government securities, bank obligations, commercial paper, repurchase agreements, and dollar-denominated foreign securities.

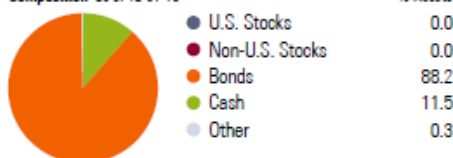
Volatility Analysis

Risk: Below Average

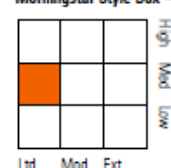
In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-10



Morningstar Style Box™ as of 12-31-10



Avg Eff Duration: 2.20
 Avg Eff Maturity: 3.00
 Avg Wtd Coupon: 4.26
 Avg Wtd Price: 104.29

Top 5 Holdings as of 12-31-10

Security	% Assets
CMT Market Liquidity Rate	4.29
US Treasury Note 1% 03-31-12	1.56
Deutsche Bk Ag 2.375% 01-11-13	0.94
Barclays Bk 2.5% 01-23-13	0.92
Cap One Co Tr 2007-2a FRN 12-15-19	0.67

Credit Analysis: % Bonds as of 12-31-10

Rating	%	Rating	%
AAA	27	BB	1
AA	21	B	0
A	25	Below B	1
BBB	16	NR/NA	8

Total Number of Stock Holdings	0
Total Number of Bond Holdings	1127
Annual Turnover Ratio %	48
Total Fund Assets (\$mil)	38,579.80

Risk Measures	as of 03-31-11	Port Avg	Rel LB Aggr	Rel Cat
3 Yr Std Dev	4.11	0.99	1.27	
3 Yr Beta	0.53	—	1.47	
3 Yr Alpha	1.47	—	1.16	

Operations

Fund Inception Date: 02-12-01
 Portfolio Manager: Gregory S. Nassour

Management Company: Vanguard Group, Inc.
 Web Site: www.vanguard.com

Metropolitan West Total Return Bond I MWTIX

Release Date
03-31-2011

Morningstar Category
Intermediate-Term Bond

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Above Average

Out of 1021 Intermediate-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks to maximize long-term total return.

The fund pursues its objective by investing, under normal circumstances, at least 80% of net assets in investment grade fixed income securities or unrated securities that are determined by the Adviser to be of similar quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade. Under normal conditions, the portfolio duration is two to eight years and the dollar-weighted average maturity ranges from two to fifteen years.

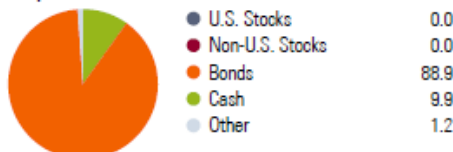
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-10



Top 5 Holdings as of 12-31-10

Security	% Assets
Fhlmc Tba	4.53
Dreyfus Instl Cash Advantage Instl 01-01-50	3.95
Gnma Tba	3.65
US Treasury Note 3.375% 11-15-19	3.50
US Treasury Note 3.125% 04-30-17	2.47

Total Number of Stock Holdings	0
Total Number of Bond Holdings	740
Annual Turnover Ratio %	141
Total Fund Assets (\$mil)	12,909.46

Operations

Fund Inception Date	03-31-00	Management Company	Metropolitan West Asset Management LLC.
Portfolio Manager	Tad Rivelle	Web Site	www.mwamllc.com

Morningstar Style Box™ as of 12-31-10



Credit Analysis: % Bonds as of 12-31-10

AAA	61	BB	4
AA	6	B	4
A	8	Below B	7
BBB	10	NR/NA	0

Risk Measures	as of 03-31-11	Port Avg	Rel LB Aggr	Rel Cat
3 Yr Std Dev	4.89	1.17	0.83	
3 Yr Beta	0.94	—	0.94	
3 Yr Alpha	3.88	—	9.24	

Vanguard Wellington Inv VWELX

Release Date
03-31-2011

Morningstar Category
Moderate Allocation

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Average

Out of 932 Moderate Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks to provide long-term capital appreciation and reasonable current income.

The fund invests 60% to 70% of its assets in dividend-paying and, to a lesser extent, non-dividend-paying common stocks of established, medium-size and large companies. These stocks are commonly referred to as value stocks. It invests 30% to 40% of the assets in fixed income securities that the advisor believes will generate a reasonable level of current income. These securities include investment-grade corporate bonds, with some exposure to U.S. Treasury and government agency bonds, and mortgage-backed securities.

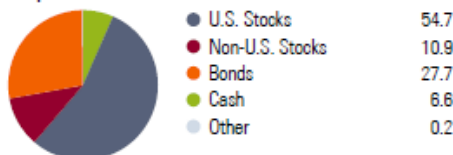
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-10



Top 5 Holdings as of 12-31-10

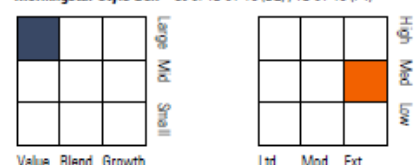
Security	% Assets
AT&T, Inc.	2.40
ExxonMobil Corporation	2.33
Chevron Corporation	1.96
International Business Machines Corp	1.90
Wells Fargo Company	1.86

Total Number of Stock Holdings	104
Total Number of Bond Holdings	428
Annual Turnover Ratio %	35
Total Fund Assets (\$mil)	56,826.95

Operations

Fund Inception Date	07-01-29	Management Company	Wellington Management Company, LLP
Portfolio Manager	Edward P. Bousa	Web Site	www.vanguard.com

Morningstar Style Box™ as of 12-31-10 (EQ); 12-31-10 (F-I)



Morningstar Super Sectors as of 12-31-10

Cyclical	29.31
Sensitive	43.94
Defensive	26.76

Risk Measures	as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.82	0.68	0.95	
3 Yr Beta	1.02	—	0.97	
3 Yr Alpha	-0.24	—	0.19	

Vanguard Balanced Index Signal VBASX

Release Date
03-31-2011

Morningstar Category
Moderate Allocation

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 932 Moderate Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks to track the performance of a broad, market-weighted bond index and a benchmark index that measures the investment return of the overall U.S. stock market.

The fund employs a passive management or investment approach designed to track the performance of two benchmark indexes. With approximately 60% of assets, it seeks to track the investment performance of the MSCI® US Broad Market Index, which represents 99.5% or more of the total market capitalization of all U.S. common stocks. The fund also seeks to track the investment performance of the Barclays Capital U.S. Aggregate Float Adjusted Index with 40% of assets.

Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-10



Top 5 Holdings as of 12-31-10

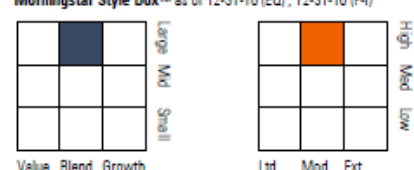
Company	% Assets
CMT Market Liquidity Rate	1.97
ExxonMobil Corporation	1.56
Apple, Inc.	1.24
Microsoft Corporation	0.91
General Electric Company	0.82

Total Number of Stock Holdings	3201
Total Number of Bond Holdings	4689
Annual Turnover Ratio %	49
Total Fund Assets (\$mil)	10,988.11

Operations

Fund Inception Date	09-01-06
Portfolio Manager	Michael Perre

Morningstar Style Box™ as of 12-31-10 (EQ); 12-31-10 (F-I)



Morningstar Super Sectors as of 12-31-10

Sector	% Fund
Cyclical	31.15
Sensitive	44.92
Defensive	23.92

Risk Measures	as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.01	0.64	0.90	
3 Yr Beta	0.96	—	0.91	
3 Yr Alpha	0.38	—	-0.30	

Vanguard Windsor II Adm VWNAX

Release Date
03-31-2011

Morningstar Category
Large Value

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 1120 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation and income.

The fund invests mainly in mid- and large-capitalization companies whose stocks are considered by an advisor to be undervalued. Undervalued stocks are generally those that are out of favor with investors and that the advisor feels are trading at prices that are below average in relation to such measures as earnings and book value. These stocks often have above-average dividend yields.

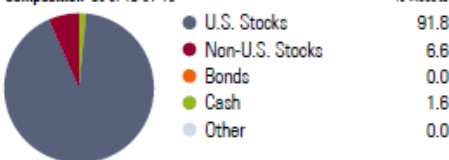
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-10



Top 5 Holdings as of 12-31-10

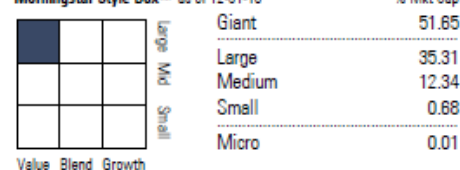
Company	% Assets
ConocoPhillips	3.59
International Business Machines Corp	3.27
Wells Fargo Company	3.08
JP Morgan Chase & Co	2.89
Microsoft Corporation	2.75

Total Number of Stock Holdings	249
Total Number of Bond Holdings	0
Annual Turnover Ratio %	29
Total Fund Assets (\$mil)	37,318.25

Operations

Fund Inception Date	05-14-01
Portfolio Manager	James P. Barrow

Morningstar Style Box™ as of 12-31-10



Morningstar Super Sectors as of 12-31-10

Sector	% Fund
Cyclical	29.16
Sensitive	43.17
Defensive	27.67

Risk Measures	as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.71	1.04	1.01	
3 Yr Beta	1.03	—	1.02	
3 Yr Alpha	0.00	—	0.00	

Vanguard 500 Index Signal VIFSX

Release Date
03-31-2011

Morningstar Category
Large Blend

Overall Morningstar Rating™

★★★

Out of 1757 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Average

Morningstar Risk
Average

Investment Strategy from investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

The fund employs a passive management or indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, which is a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. It attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-10

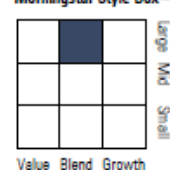


Top 5 Holdings as of 12-31-10

Company	% Assets
ExxonMobil Corporation	3.22
Apple, Inc.	2.58
Microsoft Corporation	1.83
General Electric Company	1.70
Chevron Corporation	1.60

Total Number of Stock Holdings	504
Total Number of Bond Holdings	0
Annual Turnover Ratio %	5
Total Fund Assets (\$mil)	108,319.84

Morningstar Style Box™ as of 12-31-10



Style	% Mkt Cap
Giant	51.70
Large	36.02
Medium	12.12
Small	0.15
Micro	0.00

Morningstar Super Sectors as of 12-31-10

Sector	% Fund
Cyclical	29.35
Sensitive	45.49
Defensive	25.17

Risk Measure	as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.89	1.00	0.97	
3 Yr Beta	1.00	—	0.99	
3 Yr Alpha	0.05	—	-0.21	

Operations

Fund Inception Date	09-29-06
Portfolio Manager	Michael H. Buek

Management Company	Vanguard Group, Inc.
Web Site	www.vanguard.com

Neuberger Berman Socially Resp Inv NBSRX

Release Date
03-31-2011

Morningstar Category
Large Blend

Overall Morningstar Rating™

★★★★★

Out of 1757 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
High

Morningstar Risk
Above Average

Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital by investing primarily in securities of companies that meet the fund's financial criteria and social policy.

The fund invests mainly in common stocks of mid- to large-capitalization companies. It seeks to reduce risk by investing across many different industries. The Portfolio Managers employ a research driven and valuation sensitive approach to stock selection, with a long term perspective. Although the fund invests primarily in domestic stocks, it may also invest in stocks of foreign companies.

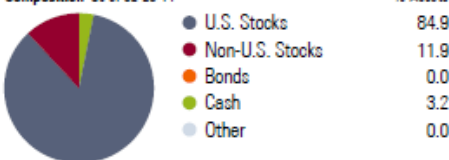
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 02-28-11

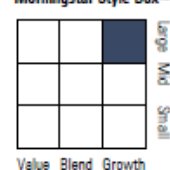


Top 5 Holdings as of 02-28-11

Company	% Assets
Danaher Corporation	4.63
Texas Instruments, Inc.	4.42
BIG Group PLC	4.41
Newfield Exploration Company	4.34
Charles Schwab Corporation	4.09

Total Number of Stock Holdings	36
Total Number of Bond Holdings	0
Annual Turnover Ratio %	41
Total Fund Assets (\$mil)	1,671.12

Morningstar Style Box™ as of 02-28-11



Style	% Mkt Cap
Giant	21.22
Large	47.66
Medium	24.48
Small	5.57
Micro	1.07

Morningstar Super Sectors as of 02-28-11

Sector	% Fund
Cyclical	20.18
Sensitive	50.55
Defensive	29.27

Risk Measure	as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.36	1.02	0.99	
3 Yr Beta	0.99	—	0.98	
3 Yr Alpha	2.48	—	-10.33	

Operations

Fund Inception Date	03-16-94
Portfolio Manager	Arthur Moretti

Management Company	Neuberger Berman Management LLC
Web Site	www.nb.com

American Funds Growth Fund of Amer R5 RGAFX

Release Date
03-31-2011

Morningstar Category
Large Growth

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Below Average

Out of 1506 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks capital growth by investing in common stocks.

The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest a portion of its assets in securities of issuers domiciled outside the U.S. The fund may also hold cash or money market instruments.

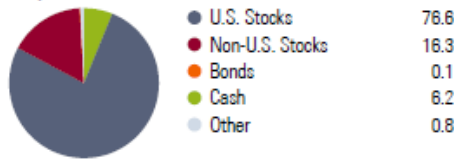
Volatility Analysis

Risk: Average

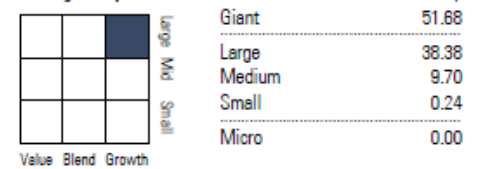
In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-10



Morningstar Style Box™ as of 12-31-10



Top 5 Holdings as of 12-31-10

Company	% Assets
Oracle Corporation	3.11
Google, Inc.	2.99
Microsoft Corporation	2.34
Apple, Inc.	1.95
Schlumberger, Ltd.	1.41

Total Number of Stock Holdings	292
Total Number of Bond Holdings	7
Annual Turnover Ratio %	33
Total Fund Assets (\$mil)	165,192.79

Morningstar Super Sectors as of 12-31-10

Sector	% Fund
Cyclical	30.88
Sensitive	50.41
Defensive	18.70

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.57	0.99	0.95
3 Yr Beta	0.96	—	0.96
3 Yr Alpha	-0.24	—	-0.17

Operations

Fund Inception Date	05-15-02	Management Company	Capital Research and Management Company
Portfolio Manager	James E. Drasdo	Web Site	www.americanfunds.com

Columbia Mid Cap Value Opportunity R4 RMCVX

Release Date
03-31-2011

Morningstar Category
Mid-Cap Value

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 361 Mid-Cap Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of assets in equity securities of medium-sized companies whose market capitalizations at the time of purchase fall within the range of the Russell Midcap(R) Value Index. It may invest up to 25% of assets in foreign investments. The fund may invest up to 20% of assets in stocks of smaller or larger companies, preferreds, convertibles, or other debt securities. It can invest in any economic sector and, at times, the fund may emphasize one or more particular sectors.

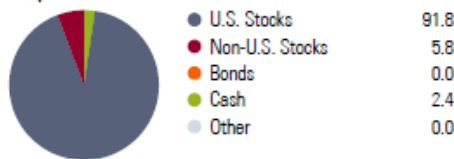
Volatility Analysis

Risk: Above Average

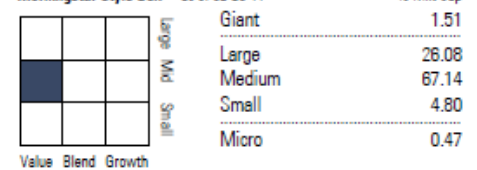
In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-11



Morningstar Style Box™ as of 02-28-11



Top 5 Holdings as of 02-28-11

Company	% Assets
Lorillard, Inc.	3.18
XL Group PLC	2.42
Columbia Short-Term Cash 12-31-12	2.38
Cooper Industries PLC.	2.38
Agilent Technologies, Inc.	2.37

Total Number of Stock Holdings	130
Total Number of Bond Holdings	0
Annual Turnover Ratio %	62
Total Fund Assets (\$mil)	2,382.25

Morningstar Super Sectors as of 02-28-11

Sector	% Fund
Cyclical	38.50
Sensitive	41.66
Defensive	19.82

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	27.23	1.24	1.05
3 Yr Beta	1.22	—	1.07
3 Yr Alpha	2.84	—	0.66

Operations

Fund Inception Date	02-14-02	Management Company	Columbia Management Investment Adv LLC
Portfolio Manager	Steven R. Schroll	Web Site	www.columbiainvestments.com

Neuberger Berman Mid Cap Growth Inv NMANX

Release Date
03-31-2011

Morningstar Category
Mid-Cap Growth

Overall Morningstar Rating™
★★★★

Morningstar Return
Average

Morningstar Risk
Below Average

Out of 882 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks growth of capital.

The fund normally invests at least 80% of net assets, plus the amount of any borrowings for investment purposes, in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap Index at the time of purchase.

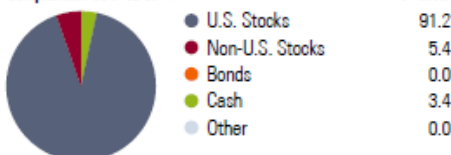
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 02-28-11



Morningstar Style Box™ as of 02-28-11



	% Mkt Cap
Giant	0.00
Large	22.99
Medium	69.78
Small	7.23
Micro	0.00

Top 5 Holdings as of 02-28-11

Company	% Assets
Concho Resources, Inc.	2.13
SBA Communications Corporation	1.93
Alexion Pharmaceuticals, Inc.	1.89
Stericycle, Inc.	1.89
Carbo Ceramics, Inc.	1.69

Total Number of Stock Holdings	106
Total Number of Bond Holdings	0
Annual Turnover Ratio %	70
Total Fund Assets (\$mil)	615.24

Morningstar Super Sectors as of 02-28-11

Sector	% Fund
Cyclical	22.20
Sensitive	63.00
Defensive	14.79

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.40	0.98	0.85
3 Yr Beta	0.92	—	0.85
3 Yr Alpha	4.80	—	1.04

Operations

Fund Inception Date 03-01-79
Portfolio Manager Kenneth Turek

Management Company Neuberger Berman Management LLC
Web Site www.nb.com

Columbia Small Cap Value II Z NSVAX

Release Date
03-31-2011

Morningstar Category
Small Value

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 309 Small Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital.

The fund normally invests at least 80% of net assets in equity securities of companies that have market capitalizations in the range of the companies in the Russell 2000 Value Index at the time of purchase that the Advisor believes are undervalued and have the potential for long-term growth. It may invest up to 20% of total assets in foreign securities and also may invest in real estate investment trusts.

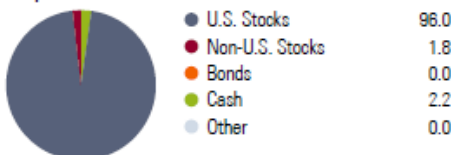
Volatility Analysis

Risk: Above Average

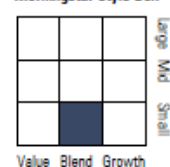
In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-11



Morningstar Style Box™ as of 02-28-11



	% Mkt Cap
Giant	0.00
Large	0.00
Medium	12.53
Small	71.38
Micro	16.09

Top 5 Holdings as of 02-28-11

Company	% Assets
Kindred Healthcare, Inc.	1.36
Healthspring, Inc.	1.20
Textainer Group Holdings, Ltd.	1.20
ION Geophysical Corporation	1.17
Titan Machinery, Inc.	1.14

Total Number of Stock Holdings	137
Total Number of Bond Holdings	0
Annual Turnover Ratio %	70
Total Fund Assets (\$mil)	1,972.45

Morningstar Super Sectors as of 02-28-11

Sector	% Fund
Cyclical	47.33
Sensitive	39.56
Defensive	13.09

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	27.88	1.27	0.98
3 Yr Beta	1.20	—	0.99
3 Yr Alpha	5.58	—	0.82

Operations

Fund Inception Date 05-01-02
Portfolio Manager Christian K. Stadlinger

Management Company Columbia Management Investment Adv LLC
Web Site www.columbiainvestments.com

Alger Small Cap Growth Institutional I ALSRX

Release Date
03-31-2011

Morningstar Category
Small Growth

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 887 Small Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The fund focuses on small, fast-growing companies that offer innovative products, services or technologies to a rapidly expanding marketplace. It normally invests at least 80% of net assets, plus any borrowings for investment purposes, in the equity securities of small-capitalization companies. A small-capitalization company has a market capitalization within the range of companies in the Russell 2000 Growth Index or the S&P Small-Cap 600 Index.

Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 01-31-11



Top 5 Holdings as of 01-31-11

Company	% Assets
Finisar Corporation	1.29
Esterline Technologies	1.27
Novellus Systems, Inc.	1.26
Dana Holding Corp	1.25
Waste Connections, Inc.	1.22

Total Number of Stock Holdings	131
Total Number of Bond Holdings	0
Annual Turnover Ratio %	61
Total Fund Assets (\$mil)	1,374.96

Morningstar Style Box™ as of 01-31-11

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	30.31
Small	59.27
Micro	10.42

Morningstar Super Sectors as of 01-31-11

Sector	% Fund
Cyclical	28.72
Sensitive	53.10
Defensive	18.19

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	26.29	1.20	0.99
3 Yr Beta	1.12	—	1.00
3 Yr Alpha	6.77	—	1.01

Operations

Fund Inception Date	11-08-93
Portfolio Manager	Jill Greenwald

Management Company	Fred Alger Management, Inc.
Web Site	www.alger.com

Thornburg International Value R5 TIVRX

Release Date
03-31-2011

Morningstar Category
Foreign Large Blend

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Low

Out of 726 Foreign Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 75% of assets in foreign securities or depository receipts of foreign securities. It may invest in developing countries. The fund typically makes equity investments in the following three types of companies: basic value companies with well-established businesses whose stock is under valued; consistent earner companies when they are selling at valuations below historic norms; and emerging franchises that are in the process of establishing a leading position in a product, service or market expecting growth at an above average rate.

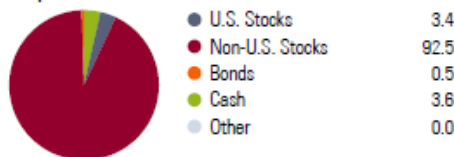
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 01-31-11



Top 5 Holdings as of 01-31-11

Company	% Assets
Volkswagen AG	2.64
Komatsu Ltd.	2.52
Teva Pharmaceutical Industries Ltd. ADR	2.49
HTC Corporation	2.44
Novo Nordisk A/S	2.42

Total Number of Stock Holdings	67
Total Number of Bond Holdings	7
Annual Turnover Ratio %	22
Total Fund Assets (\$mil)	26,120.54

Morningstar Style Box™ as of 01-31-11

Style	% Mkt Cap
Giant	71.23
Large	24.26
Medium	4.51
Small	0.00
Micro	0.00

Morningstar Super World Regions as of 01-31-11

Region	% Fund
Americas	16.77
Greater Europe	57.64
Greater Asia	25.59

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.80	1.04	0.85
3 Yr Beta	0.86	—	0.86
3 Yr Alpha	3.00	—	6.67

Operations

Fund Inception Date	02-01-05
Portfolio Manager	William V. Fries

Management Company	Thornburg Investment Management, Inc.
Web Site	www.thornburg.com

DFA Emerging Markets Core Equity I DFCEX

Release Date
03-31-2011

Morningstar Category
Diversified Emerging Mkts

Overall Morningstar Rating™

★★★★

Morningstar Return

High

Morningstar Risk

Average

Out of 283 Diversified Emerging Mkts funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The fund purchases a broad and diverse group of securities associated with emerging markets, including frontier markets (emerging market countries in an earlier stage of development), authorized for investment by the Advisor's Investment Committee ("Approved Markets"), with an increased exposure to securities of small cap issuers and securities that it considers to be value securities. As a non-fundamental policy, the fund invests at least 80% of its net assets in emerging markets investments that are defined in the Prospectus as Approved Market securities.

Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 01-31-11



Top 5 Holdings as of 01-31-11

Security	% Assets
Samsung Electronics Co., Ltd.	1.94
Companhia Vale Do Rio Doce ADR	1.74
QAO Gazprom ADR	1.62
Banco Bradesco	1.09
Petroleo Brasileiro SA Petrobras ADR	1.06

Total Number of Stock Holdings	3207
Total Number of Bond Holdings	1
Annual Turnover Ratio %	4
Total Fund Assets (\$mil)	5,007.73

Operations

Fund Inception Date	04-05-05
Portfolio Manager	Karen E. Umland

Morningstar Style Box™ as of 01-31-11

Style	% Mkt Cap
Giant	29.42
Large	33.30
Medium	25.76
Small	9.20
Micro	2.32

Morningstar Super World Regions as of 01-31-11

Region	% Fund
Americas	21.66
Greater Europe	16.68
Greater Asia	61.66

Risk Measures as of 03-31-11

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	33.58	1.53	1.02
3 Yr Beta	1.20	—	1.03
3 Yr Alpha	12.90	—	1.76

Management Company	Dimensional Fund Advisors Ltd.
Web Site	www.dimensional.com